



Tioga County Local Development Corporation (1024)  
Fiscal Year End Date: 12/31/2024  
Status: CERTIFIED

## Summary Financial Information

[Definitions](#)

### Summary statement of net assets

#### Assets

##### **Current assets**

Cash and cash equivalents	\$ 184,038.00
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Investments	0.00
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Receivables, net	19,444.00
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Other assets	43,323.00
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<b>Total current assets</b>	<b>246,805.00</b>
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##### **Noncurrent assets**

Restricted cash and investments	0.00
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Long-term receivables, net	0.00
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Other assets	0.00
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##### **Capital assets**

Land and other nondepreciable property	0.00
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Buildings and equipment	0.00
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Infrastructure	0.00
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Accumulated depreciation	0.00
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Net capital assets	0.00
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**Total noncurrent assets** 0.00

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**Total assets** 246,805.00

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**Liabilities**

**Current liabilities**

Accounts payable 0.00

Pension contribution payable 0.00

Other post-employment benefits 0.00

Accrued liabilities 322.00

Deferred revenues 26,849.00

Bonds and notes payable 0.00

Other long-term obligations due within one year 10,930.00

**Total current liabilities** 38,101.00

**Noncurrent liabilities**

Pension contribution payable 0.00

Other post-employment benefits 0.00

Bonds and notes payable 0.00

Long term leases 0.00

Other long-term obligations 208,704.00

**Total noncurrent liabilities** 208,704.00

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**Total liabilities** 246,805.00

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**Net asset (deficit)**

**Net assets**

Invested in capital assets, net of related debt 0.00

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Office of the New York  
STATE COMPTROLLER  
Thomas P. DiNapoli  
Comptroller

**PARIS**  
Authorities Budget Office

0.00

0.00

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**Total net assets**

0.00

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**Summary statement of revenues, expenses and change in net assets**

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**Operating revenues**

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Charges for services 0.00

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Rental and financing income 0.00

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Other operating revenues 65,358.00

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**Total operating revenue**

65,358.00

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**Operating expenses**

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Salaries and wages 102,498.00

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Other employee benefits 15,909.00

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Professional services contracts 15,145.00

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Supplies and materials 945.00

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Depreciation and amortization 0.00

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Other operating expenses 120,561.00

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**Total operating expenses**

255,058.00

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**Operating income (loss)**

(189,700.00)

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**Nonoperating revenues**  
Investment earnings 0.00

State subsidies/grants 0.00

Federal subsidies/grants 0.00

Municipal subsidies/grants 0.00

Public authority subsidies 0.00

Other nonoperating revenues 15,000.00

**Total nonoperating revenue 15,000.00**

**Nonoperating expenses**

Interest and other financing charges 0.00

Subsidies to other public authorities 0.00

Grants and donations 0.00

Other nonoperating expenses 15,000.00

**Total nonoperating expenses 15,000.00**

**Income (loss) before contributions (189,700.00)**

**Capital contributions 0.00**

**Change in net assets (189,700.00)**

**Net assets (deficit) beginning of year 189,700.00**

**Other net assets changes 0.00**

**Net assets (deficit) at end of year \$ 0.00**