

Treasurer



FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE April 9th, 2024 AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Monell, Brown, Mullen, Standinger, Roberts,
Absent: Flesher
Staff: McFadden, DeWind, Haskell, Chandler, Schurter, Douglas, Freyvogel,
Parke, Holbrook

APPROVAL OF MINUTES: Minutes of the March 12th, 2024, Finance Committee were read and a motion to approve by Legislator Monell, seconded by Legislator Brown and unanimously carried.

FINANCIAL: YTD budget is tracking well. Treasurer McFadden noted penalties and interest on delinquent taxes at 25%, investment interest and ARPA interest above expected. Rates are currently holding steady and are expected to remain into the summer.

OLD BUSINESS: Treasurer McFadden reviewed the 2024 town payments, noting that almost all of the \$3.6 million Special Franchise tax has been collected.

NEW BUSINESS: Opioid Settlement payments of \$120,566.52 were received at the end of March bringing the total to \$539,767.34.

: Treasurer McFadden discussed the monies received from County & Recycle PILOT for 2024

: Estimates of 2023 Year End General Fund Balance and 2023 Year End Capital Fund Balance were shared. These numbers are pre-audit and subject to change over the next few months.

: Chasing 170 delinquent 2022 tax payments before foreclosure in June.

PERSONNEL: None

RESOLUTIONS/PROCLAMATIONS:

EXECUTIVE SESSION:

ADJOURNMENT: 11:04 am