

Tioga County Property Development Corporation  
2025 Proposed Budget

**Revenues**

**2025 Proposed**

<b>Operating Revenues</b>	
Sale of Real Property	\$ 10,000
<b>Non-Operating Revenues</b>	
LBI - Phase 1	\$ 200,000
LBI - Phase 2	\$ 400,000
CDBG Vacant Properties Program	\$ 82,500
LBI - Phase 2, Open Round	\$ 800,000
NYMS - Candor	\$ -
NYMS - Owego	\$ 219,158
Hooker Foundation	\$ -
ARPA Grant	\$ -
Restore NY, Round 8	\$ 82,500
Local Contracts - V. Owego demolitions	\$ -
Interest Income	\$ -
<b>Total Revenues</b>	<b>\$ 1,794,158</b>

**Expenditures**

<b>Personnel Services</b>	
Salaries	\$ -
Fringe	\$ -
<b>Personnel Total</b>	<b>\$ -</b>
<b>OTPS - LBI Phase 1</b>	
Insurance/Bonding	\$ 1,300.00
Audit	\$ 13,125.00
Legal	\$ 25,000.00
Equipment	\$ -
Rent/Mortgage	\$ -
Utilities	\$ -
Office Supplies	\$ -
Printing Postage	\$ -
Travel	\$ 1,000.00
Accounting	\$ 15,000.00
Marketing	\$ 3,000.00
Other Professional Service Contracts	\$ 15,000.00
Administrative Services Agreement	\$ 25,000.00
Other OTPS (identify below)	\$ -
NYLBA Dues, Meetings, Fees	\$ 2,500.00
<b>OTPS Total</b>	<b>\$ 100,925.00</b>
<b>Property Maintenance - LBI Phase 1</b>	
Contracted Services	\$ 10,000.00
Utilities	\$ 4,500.00
Security	\$ 5,000.00
Registry	\$ -
Other (identify below)	\$ -
Property Insurance	\$ 8,000.00

Purchase Option Deposit	\$	1,000.00
Application Fees/Permits	\$	1,000.00
Past due taxes	\$	20,000.00
Construction Management	\$	40,000.00
<b>Property Maintenance Total</b>	<b>\$</b>	<b>89,500.00</b>
<b>Technical Assistance - LBI Phase 1</b>	\$	-
<b>Pre-Development - LBI Phase 1</b>	\$	9,575.00
<b>Capital Expenditures</b>	\$	-
LBI Phase 2 - Acquisitions	\$	-
LBI Phase 2 - Demolitions	\$	-
LBI Phase 2 - Rehabilitations	\$	355,000.00
LBI Phase 2 - Debris Removal/ Clean Up	\$	-
Soft Costs	\$	-
CDBG Vacant Properties - Demolitions	\$	82,500.00
LBI Open Round - Acquisitions	\$	240,000.00
LBI Open Round - Rehabilitations	\$	560,000.00
NYMS - Candor	\$	-
NYMS - Owego	\$	219,158.00
Hooker Foundation- Rehab	\$	-
ARPA - Rehabilitation	\$	-
Restore NY, Round 8	\$	82,500.00
Local Contracts - V. Owego demolitions	\$	-
<b>TOTAL Expenses</b>	<b>\$</b>	<b>1,739,158.00</b>

<b>Excess of Revenues and Expenditures</b>	<b>\$</b>	<b>55,000</b>
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