## Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827

James P. McFadden Treasurer Katie Chandler Deputy Treasurer Laura Schurter Chief Accountant



## FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE October 14<sup>th</sup>, 2025 AT 10:30AM

## **ATTENDANCE:**

Legislators: Monell, Sauerbrey, Roberts, Brown, Standinger, Ciotoli, Bunce, Flesher Staff: McFadden, DeWind, Haskell, Schurter, Parke, Holbrook, Freyvogel, Bailey, Chandler Absent: Aronstam

**APPROVAL OF MINUTES:** Minutes of September 16<sup>th</sup> Finance Committee were read and a motion to approve by Legislator Ciotoli, seconded by Legislator Flesher and unanimously carried.

**FINANCIAL:** YTD budget was presented, and Treasurer McFadden reported no unusual activity, and that investment revenue and property tax collection were tracking well.

**OLD BUSINESS:** The tax foreclosure surplus spreadsheet from the September 30<sup>th</sup> auction was discussed. Treasurer McFadden shared an upcoming Supreme Court case, Pung v. Isabella County, Michigan, questioning an equity issue related to the foreclosure surplus. The case will examine if the takings clause requires compensation based on market value rather than surplus from public action, as well as whether the loss of equity is considered an excessive fine under the Eighth Amendment.

**NEW BUSINESS:** Tioga County received their Fiscal and Environmental Scores from the Office of the State Comptroller. The County continues to do well, with a 3.3 fiscal score and 16.7 environmental score.

: The decision to opt-out of NYS Short Term Rental Law was discussed, Tioga County will continue to move forward with passing a local law to opt-out.

: October 25 sales tax is up 4.8% over October 24 sales tax, according to a chart from NYSAC as well as verified today as the final payment in October was received.

**PERSONNEL:** The Treasurer's Office has begun the search for a temporary Accounting Associate III to help keep operations going.