

FINANCE COMMITTEE MEETING MINUTES FROM JUNE 9TH, 2020 AT 4:30 PM.

PRESENT: MCFADDEN, DEWIND, BAILEY AND EIGHT LEGISLATORS.

ABSENT: MONELL

TWO LATE RESOLUTIONS: CATHY HASKELL

Treasurer McFadden explained one late resolution regarding an erroneous 2020 tax bill which included a re-levied school tax which should have been removed due to a late bankruptcy filing last October.

Minutes of the March 10th, 2020 finance committee meeting were read and a motion to approve by Standinger and second by Mullen.

The treasurer stated that the enforcement of 2018 delinquent taxes stands at 74 properties and we are still on schedule for a July 1st foreclosure action. The logistics of an August 6th auction could be subject to different parameters.

: Shared a spreadsheet of the Treasurer's office year to date budget performance. Overall good. Expects to cut 2020 budget 20k in contracting and \$ 2000 per month in payroll with an open position.

: Shared a spreadsheet of sales tax revenue for April and May to date. Sales tax is down 700k for the two months. Also, Casino aid will be absent \$ 354k for this second quarter.

: A financial and time allocation of staff report has been submitted to Venesky Associates for their compilation of department's data to maximize our county indirect cost for federal aid.

: Our annual financial data and local economic trends report have been submitted to our Fiscal Advisors associates for review. They will pass the report onto the security and exchange commission and to credit rating agencies to complete our transparency obligations to county bond owners nationwide.

: Accounting staff preparing for the June 15th arrival of our county independent auditors.

: Little news from the state budget office on cuts or delays on our state aid on claims. They are probably awaiting income tax payments due on July 15th this year and or news on another federal stimulus package for state and local governments.

Respectfully Submitted,

Jim McFadden, county treasurer