



Tioga County IDA
Loan Committee Phone Conference Meeting
April 22, 2020 – 3 pm
Minutes

Members: S. Thomas, R. Kelsey, K. Dougherty, D. Barton, A. Gowan, J. Ward, J. Ceccherelli
Present: S. Thomas, R. Kelsey, K. Dougherty, D. Barton (joined at 3:20), A. Gowan, J. Ward
Guests: C. Curtis, L. Tinney

C. Curtis called the meeting to order at 3:04

New Business

A. Tioga County COVID-19 Emergency Relief Loan Program

1. Voting Procedure – Votes will be obtained via bi-weekly phone conference.
2. Documentation Requirements – Tax return or P&L in absence of 2019 Tax return, Balance Sheet, Personal History Statement, Use of Funds Description
3. Security – C. Curtis will send encrypted emails to protect personal identifiable information.
4. Closing – C. Curtis will administer loan closings. Promissory notes and personal guarantees will be obtained.
5. Loan Committee Recommendations
 - a. B&B Automotive Services & Restorations, Inc. – Recommend denial due to debt and filed losses on tax return.
Aye – 6 Abstain – 0
No – 0 Carried.
 - b. Rock Oak Lumber – Recommend approval.
Aye – 5 Abstain – 0
No – 1 Carried.
 - c. Belva, LLC (Belva Lockwood Inn) – Recommend approval.
Aye – 5 Abstain – 1
No – 0 Carried.
 - d. Reilly Brothers Seafood – Recommend approval.
Aye – 6 Abstain – 0
No – 0 Carried.

Adjourned: Meeting adjourned at 3:51