

FINANCE COMMITTEE MEETING MINUTES FOR MAY 14TH, 2019 AT 10:30 AM

PRESENT: MCFADDEN, HOLLENBECK, DEWIND AND NINE LEGISLATORS.

ABSENT: NONE.

LATE RESOLUTIONS: MAUREEN DOUGHERTY

MINUTES OF THE APRIL 9TH, 2019 FINANCE COMMITTEE MEETING WERE READ AND A MOTION TO APPROVE BY STADINGER AND SECOND BY HOLLENBECK.

Treasurer McFadden plans to recruit a seasonal clerk to tackle the old project of scanning in old payroll files into the Munis record storage system. Scanning to be conducted in the IT storage room.

: The treasurer handed out a spreadsheet of tentative properties facing foreclosure in June on unpaid 2017 property taxes. Will be visiting most properties shortly with written eviction warnings.

: Shared a spreadsheet of 2019 county tax collections from our town clerks with 70% paid to date.

: Discussed some detrimental state legislative bills potentially affecting article 11 real property tax enforcement. Changes include lowering interest rates on delinquent parcels, reversing payment years to oldest years first. Also a senate bill to search and share auction surpluses with former owners after satisfying on liens and mortgages outstanding. All counties would book only losses each year!

: Reviewed treasurer's office year to date budget with growing interest revenue from tax redemptions.

: The annual cost allocation plan data has been submitted to the CPA firm for analysis and review with publication in late summer.

: Our accounting staff will be attending an OSC web seminar on how to prepare for a state audit on May 29th. Two staff members passed their civil service test recently.

Budget officer Hollenbeck: Has reviewed all pertinent resolutions regarding budget consequences. No problems.

: Shared a spreadsheet of data from the recently submitted 2018 annual update document county fiscal report to the state comptroller.

Calculations included our restricted and available general fund balance that fell within the parameters of our recently adopted fund balance policy.

Respectfully Submitted.

James McFadden, county treasurer