

**Tioga County IDA Lockheed Martin Corporation Public Hearing 11/25/25 @ 12:00 PM
56 Main Street, Owego NY 13827**

Attendees:

Joseph Meagher, Counsel
Amy Williamson, Stenographer
Casey Yelverton, Tioga County IDA
Brittany Woodburn, Tioga County IDA
John Ward, Chairman, Tioga County IDA
Jennifer Whigham, Lockheed Martin
Corporation
Kyle Whigham, Lockheed Martin
Corporation

Matt Freeze
Steven Palinosky
Chris Andreucci, Counsel
Matt Carter
Heather Skala
Nadia Patry
Zina Diehl,
Jeff Brown, Lockheed Martin Corporation

12:00 PM

J. Meagher: Good afternoon. My name is Joseph Meagher and I am counsel to the Tioga County Industrial Development Agency. The Agency is conducting a hearing today pursuant to General Municipal Law §859A to seek public comment on an application for financial assistance submitted by Lockheed Martin Corporation in connection with a proposed renovation, modernization and equipping of a 70,000+/- square feet of Building 080 located on 3.0+/- acres of land situated at 1801 State Route 17C in the Town of Owego, County of Tioga and State of New York to be used for the manufacturing of aerospace and defense products.

The acceptance of the filing by the Agency does not infer any position on the approval or disapproval of the financial assistance requested. No position will be taken by the Agency until the public hearing is concluded and a transcript thereof is submitted to The Agency's board of directors.

A copy of the application along with a cost benefit analysis prepared by the Agency is available for your review at the offices of the Agency during regular business hours.

Notice of this hearing was published in The Press & Sun Bulletin on November 12, 2025 and an Amended Notice of this hearing was published in The Press & Sun Bulletin on November 16, 2025. I request that each person wishing to speak state his or her name and, if you are speaking on behalf of an entity or organization, please identify that entity or organization. The hearing will remain open until all public comment has been concluded.

First, I'll ask John Ward, Chairman of The Agency explain the benefits that have been requested by Lockheed Martin Corporation.

J. Ward: Thanks Joe. Uh, my name's John Ward. I am the chair of the Tioga County IDA. Based on the application submitted by Lockheed Martin Corporation, their proposed project includes renovating and modernizing approximately 70,000 square feet of an existing building, building 080 of the company's Owego campus.

The newly renovated facility will be used for helicopter integration and supporting flight operations. New machinery and equipment will be procured with the project, and the estimated total project cost is just over \$51 million. Lockheed Martin Corporation has estimated that a hundred new full-time equivalent manufacturing jobs will be created as a result of this project.

In addition, there will be 74 direct and 15 indirect construction jobs created during the construction process. Lockheed Martin intends to use all local companies for the construction labor, and they estimate that approximately 35% of materials would be purchased locally. A majority of material purchases are for large items that cannot be locally procured, however they intend to go through local and regional representatives for those purchases.

The cost benefit analysis tool quantifies this information and the economic impact of the construction and full-time equivalent jobs in terms of earnings and local spend. Lockheed Martin Corporation is requesting the same pilot structure the Tioga County IDA approved in 2006 and sunsets in 2026.

They're requesting a lease-backed pilot with a 20 year term and zero payments for the duration of the term. Page two of the CBA tool outlines the fiscal impacts of the project. There will be no mortgage recording tax exemption given. There is a request for sales tax exemption on eligible purchases, and the estimates in the cost benefit analysis tool are likely high, as it is important to note that manufacturing equipment is often already exempt from sales tax in New York State.

The CBA tool shows that the factors result of the project show a two to one benefit to cost ratio for the local economy and five to one benefit to cost ratio for the state. At this point, I'll open the floor for public comment.

J. Meagher: I remind everyone that we've asked that you, before you speak, you identify yourself and that you, uh, keep your comments to five minutes. Does anyone wish to speak?

That's underwhelming. I would recommend that we keep the record open until at least 12:15. If no one appears by that time, we can bring the matter to a conclusion and I would request that the stenographer spread upon the records of of this proceeding the documents set forth one through 10 to my remarks I would list them all, but it's much easier to hand that to you. Okay, great. Oh yeah, you've already got it. Great. Okay.

What time have you got?

A. Williamson: I just got 12:15, it just turned.

J. Meagher: Okay. We'll wait for a second.

C. Yelverton: There's two people we don't know that need, so, okay. Um, there's someone who called in and then someone logged in as E 39 43 15. Could we have your guys' names for the attendance list if you can hear us?

Z. Diehl: Hi. Sorry, can you hear me?

C. Yelverton: Yes. Hi. Yes.

Z. Diehl: I'm sorry. I didn't see where the login was when I got in. So this is Zina. Last name Diehl. D as in dog, I E H L.

C. Yelverton: Thank you so much.

Z. Diehl: Thank you.

J. Meagher: Who was the other one that, or is it just one?

J. Brown: Yeah, this is Jeff Brown with Lockheed Martin dialing in.

C. Yelverton: Thanks so much.

J. Meagher: All right. Let the record reflect that it is now 12:15, and I will request again. Is there anyone who wishes to be heard, either for or against, the agency's assistance to this project proposed by Lockheed Martin Corporation? Hearing none, I'm going to call this hearing to a conclusion and again, request that the list of items attached to my comments be spread upon the record of these proceedings. The transcript of this, as I said earlier, will be provided to the agency's board of directors for their use in determining the eventual decision with respect to this project. That said, I thank everyone for their appearance here today and hope everyone has a nice Thanksgiving.

12:17 PM

I request that the following documents be made a part of the record of this proceeding:

1. Notice of Public Hearing;
2. Affidavit of Publication;
3. Letter to taxing authorities informing them of the public hearing and providing them with a copy of the Notice of Public Hearing and Inducement Resolution;
4. Affidavit of Mailing;
5. Affidavit of Posting;
6. Amended Notice of Public Hearing;
7. Affidavit of Publication of Amended Notice of Public Hearing;
8. Letter to taxing authorities providing them with a copy of the Amended Notice of Public Hearing;
9. Affidavit of Mailing of Amended Notice of Public Hearing; and

10. Affidavit of Posting of Amended Notice of Public Hearing.