

Treasurer

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James P. McFadden Treasurer **Margareta Olin** Deputy Treasurer **Rita Hollenbeck** Chief Accountant & Budget Officer

FINANCE MEETING MINUTES FROM JUNE 13TH, 2017 AT 4:00 PM.

PRESENT: MCFADDEN, HOLLENBECK, DEWIND AND EIGHT LEGISLATORS.

ABSENT: MONELL

LATE RESOLUTIONS: NONE.

Minutes of the May 9th finance meeting were read and a motion to approve by Hollenbeck, second by Standing.

Treasurer McFadden: Handed out a spreadsheet of 52 tentative 2015 tax properties headed to foreclosure in about ten days. Parcels include three potential buybacks and two potential sells to villages. Public auction set for August 10th.

- Gave a progress report on the Tax Collection Software project RFP. We used the Financial Accounting project RFP template to formulate the needs of four departments. Committee members came up with 80 requested services including collection, MUNIS compatibility, printing state mandated bills and updates, electronic transfer of files to the Clerk offices' Cott system and many more. Document was reviewed by IT Director and County Attorney just recently. Meeting set for June 15th to publish dates, response deadline, timetables and demonstrations availability.

- Annual meeting of the Tioga Tobacco Asset Securitization Corporation is set for June 14th including the audit report and the transfer of \$25k to the county.

- Reviewed the Treasurer's office year to date budget showing the removal of casino revenue to the state aid revenue column in MUNIS.

Budget officer Hollenbeck: With a spreadsheet, reviewed the condition of expenditures, revenues and variances year to date of the General Operating Fund. She also displayed the current fund balance of all reserve funds. Secondly, she reviewed all Capital expenditures and revenues year to date including carry forward projects. Showed fund balance of all of the capital reserve funds. Discussion followed.

Respectfully Submitted,

James McFadden, Treasurer