

Tioga County Industrial Development Agency
Board of Directors
May 2, 2013

- I. Call to Order and Introductions-** the meeting was called to order by the Chair, A. Gowan at 5:32 p.m.

 - II. Attendance**
 - A. IDA Board Members:
 - 1. Roll Call
 - a. Present: A. Gowan, W. Woods, D. Daniels, K. Dougherty and R. Kelsey
 - b. Absent:
 - c. Excused: M. Sauerbrey, T. Monell
 - 2. Guests: C. Haskell, D. Barton, J. Meagher and L. Tinney
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- III. Privilege of the Floor-** none
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- IV. Approval of Minutes (R. Kelsey, K. Dougherty)**

Aye-	5	Abstain- 0
Nay-	0	Carried
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- V. Financial Report**
 - A. Reports
 - 1. Balance Sheet
 - 2. Profit & Loss
 - 3. Transactions

Motion to acknowledge financial statements (W. Woods, K. Dougherty)

Aye-	5	Abstain- 0
Nay-	0	Carried
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- VI. Project Updates**
 - A. TCIDA Emergency Watershed Protection Project (Monkey Run)
 - 1. Hydraulic study - Owego Apalachin School District participation requested
 - B. Army Reserve Project
 - 1. Stanton Hill Road manhole- repair work has been completed
 - C. E=mt³- D. Barton presented opportunity for gravel removal to Owego Apalachin School District. School district will include information in bid package.
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- VII. PILOT Updates**
 - A. Tioga Downs- all documents have been forwarded to company attorney
 - B. Lockheed Martin PILOT agreement has been reviewed by D. Barton. Subject property is being used according to terms of the PILOT agreement.
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- VIII. Reports**
 - A. Railroad
 - 1. Railroad Committee report (T. Monell, M. Sauerbrey, D. Daniels, W. Caloroso)

- a. Quarterly meeting with S. May held on 4/10
 - i. \$1.3 mil project
 - a. bid closing 4/16
 - b. will add new track/siding
 - c. removing 20 bridges/replace with pipe
 - d. new timber on 3 bridge decks
 - ii. FEMA work is complete
 - iii. New crossing protection 99% complete
 - iv. Huntington Creek gravel removal needed

IX. Old Business

- A. Public Authority Accountability Act
 - 1. Audit Committee report (A. Gowan, R. Kelsey, K. Dougherty) - none
 - 2. Governance Committee report (A. Gowan, W. Woods, D. Daniels)- none
 - 3. Finance Committee report (A. Gowan, W. Woods, D. Barton)- none
- B. Lounsberry wetland assessment- D. Barton reported on reduction in assessment on the wetland parcel of IDA owned property in Lounsberry
- C. Middendorf 1997 purchase contract- L. Tinney to inform Mr. Middendorf Board has determined his “need” for use of property has ceased.
- D. Sales and Use Tax Regulation- discussion regarding impact of changes
- E. Larrabee interest in Lounsberry property (3 acres)- IDA not interested in parceling off 3 acres at this time

X. Executive Session

Motion to move into Executive Session at 6:27 p.m. pursuant to Public Officers Law section 105 (W. Woods, D. Daniels)

Exit Executive Session at 6:30 p.m.

XI. New Business

- A. D. Barton retirement dinner planned for Wednesday June 12th at Turkey Trot

XII. Next Meeting- Wednesday June 5th at 5:30 p.m.

XIII. Adjourned- A. Gowan adjourned the meeting at 6:31 p.m. (D. Daniels, W. Woods)

Attachments:

April DRAFT minutes

April Financial Statements

Middendorf contract

Sales & Use Tax Regs

EXECUTIVE SESSION MEETING MINUTES
Industrial Development Agency

5/1/13

Time: 6:27 p.m.

On motion of Board Member W. Woods seconded by Board Member D. Daniels the Board of Directors went into Executive Session to discuss:

1. financial matters of a particular person(s)

No action taken.

Motion to exit Executive Session at 6:31 p.m.