

# TIOGA COUNTY INDUSTRIAL DEVELOPMENT AGENCY BUSINESS LOAN PROGRAM



## PROGRAM DESCRIPTION

The Tioga County Industrial Development Agency (TCIDA) loan program is a revolving loan fund created to provide low-interest loans to start-up and expanding businesses located in Tioga County. The loan program is administered in accordance to USDA requirements.



<b>\$100K</b>	<b>50% MATCH</b>	<b>INTEREST RATE</b>	<b>JOB CREATION</b>
\$100k Maximum loan size available for your project	50% Match of total project cost required	Rate as low as Prime minus 1% for loans up to 10 years	1 Full time job must be created with every \$40,000 loaned

## CONDITIONS FOR ELIGIBILITY

<input checked="" type="checkbox"/>	_____	• Loan proceeds may be used for real estate acquisition, new construction, renovations, purchase of equipment, inventory, and working capital.
<input checked="" type="checkbox"/>	_____	• Eligible applicants include sole proprietors, partnerships, corporations, and limited liability companies located in or wishing to locate in Tioga County.
<input type="checkbox"/>	_____	• Loans must involve direct job creation or retention.

## APPLICATION SUBMISSION

This document is for informational purposes only. TCIDA reserves the right to deny any application. Completed applications should be delivered to Tioga County Economic Development and Planning at 56 Main Street Owego, NY 13827. For more information visit our website or give our office a call.

## CONTACT US AT:

56 Main Street Owego, NY 13827

607-687-8522

[tcida@tiogacountyny.gov](mailto:tcida@tiogacountyny.gov)

<https://tiogacountyny.com/programs-agencies/industrial-development-agency/>

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